

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: March 17, 2025

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Submission of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer pursuant to Sections 108 & 110 of the Companies Act, 2013 and Rules made thereunder

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and based on the report of the Scrutinizer - Mr. Piyush A Gohel, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, Mumbai, dated March 17, 2025, we wish to inform you that the members of the Company have accorded their approval with requisite majority through Postal Ballot mechanism/remote e-voting for the Resolutions mentioned in the said Notice of Postal Ballot dated February 12, 2025. The Postal Ballot was conducted in accordance with Section 110 of Companies Act, 2013 and the Rules made thereunder.

In this regard, please find enclosed herewith the following:

- 1. Voting results of business transacted by Postal Ballot, as required under Regulation 44 of SEBI LODR;**
- 2. Report of the Scrutinizer pursuant to Section 108 of Companies Act, 2013.**

Both the results and the scrutinizer's report are also available on Company's website: www.sagarsoyaproducts.com.

This is for your information and record.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

For **SAGAR SOYA PRODUCTS LIMITED**



ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461

Encl: As above

General information about company	
Scrip code	507663
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE131O01024
Name of the company	Sagar Soya Products Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-03-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Piyush Gohel
Firms Name	HSPN & Associates LLP
Qualification	CS
Membership Number	9068
Date of Board Meeting in which appointed	12-02-2025
Date of Issuance of Report to the company	17-03-2025

Voting results	
Record date	07-02-2025
Total number of shareholders on record date	13464
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration in the Name Clause of Memorandum and Article of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26371	26072	98.8662	26072	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26371	26072	98.8662	26072	0	100
Public- Institutions	E-Voting	99	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		99	0	0	0	0	0
Public- Non Institutions	E-Voting	266114	42175	15.8485	42175	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		266114	42175	15.8485	42175	0	100
Total		292584	68247	23.3256	68247	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-Appointment of Mr. Chandrakant Bhai Patel as Managing Director of the Company for a Period of 3 (Three) Years w.e.f 01st April, 2025 To 31st March, 2028				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26371	26072	98.8662	26072	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26371	26072	98.8662	26072	0	100
Public- Institutions	E-Voting	99	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		99	0	0	0	0	0
Public- Non Institutions	E-Voting	266114	42120	15.8278	42120	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		266114	42120	15.8278	42120	0	100
Total		292584	68192	23.3068	68192	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	55



HSPN & ASSOCIATES LLP COMPANY SECRETARIES

LLPIN: AAZ-8456 | Unique Code: L2021MHE011400
(Formerly known as HS ASSOCIATES
Unique Code: P2007MH004300)

PIYUSH A GOHEL (Partner)
B.COM., FCS, PGDIB

206, 2nd Floor, Tantia Jogani Industrial Estate,
J. R. Boricha Marg, Opp. Lodha Excelus,
Lower Parel (E), Mumbai - 400 011.
Tel: 022 40026600/40061100

Web.: www.hspnassociates.in

SCRUTINIZER'S REPORT FOR POSTAL BALLOT THROUGH E-VOTING OF SAGAR SOYA PRODUCTS LIMITED

Date: 17.03.2025

To,
The Chairman,
SAGAR SOYA PRODUCTS LIMITED
32, Vyapar Bhavan,
49 P.D. Mello Road
Mumbai – 400009.

Sub: Scrutinizer's Report on Postal Ballot conducted through Electronic Voting System in terms of provisions of the Companies Act, 2013 read with the Rules and circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued thereunder.

Dear Sir,

1. I, Piyush Gohel, Company Secretary, having Membership No. FCS 9068 & Certificate of Practice No. 27451, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated **Wednesday, 12th February, 2025** to conduct the following: -

To Scrutinize Remote E-voting process pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the Notice of Postal Ballot dated **Wednesday, 12th February, 2025**.

The voting rights were reckoned as on **Friday, 07th February, 2025** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

The Postal Ballot was conducted pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (Collectively referred to as MCA Circulars).



2. The Company has sent the Postal Ballot Notice dated **Wednesday, 12th February, 2025** and Explanatory Statement under Section 102 of the Companies Act, 2013 by email only to members who have registered their e-mail address with the Company/Depositories.
3. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid business Reply Envelopes were not dispatched to the members for this Postal Ballot. Accordingly, the communication for the assent or dissent of the Members took place through remote e-voting system only.
4. The Company has published an advertisement on **Saturday, 15th February, 2025** in Active Times (English Newspaper) and Mumbai Lakshadeep (Marathi Newspaper) regarding completion of dispatch of Notice of Postal Ballot on **Friday, 14th February, 2025** and also specifying therein the matters prescribed in the rules with regard to e-voting.
5. The Company had availed remote E-voting facility offered by National Securities Depository Limited (NSDL) for the purpose of E-voting by the members of the Company from **Saturday, 15th February, 2025 at 9:00 a.m. (IST) till Sunday, 16th March, 2025 at 5:00 p.m. (IST)**. The remote e-voting module shall be disabled by NSDL for voting thereafter.
6. The votes cast under the remote E-voting facility were unblocked on **Monday, 17th March, 2025** after the conclusion of the e-voting period of Postal Ballot in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
7. After the conclusion of the e-voting period of Postal Ballot, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
8. I have scrutinized and reviewed the remote E-voting based on the data downloaded from the **NSDL E-voting system**.
9. The management of the Company is responsible to ensure compliance with the requirements of relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) The Secretarial Standards 2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the Shareholders. My responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice dated 12th February, 2025, based on the Report generated from the E-voting system provided by National Securities Depository Limited (NSDL).
10. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the National Securities Depository Limited (NSDL) e-voting system, and on the basis of the votes received on the same, I hereby report the following:



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Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos.(vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii = ii / (ii + iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii + iv) * 100)$	
Item No. 1 Special Resolution: To approve alteration in the Name Clause of Memorandum and Article of Association of the Company	68,247	100.0000	0	0.0000	0

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Special Resolution** as contained in Item No. 1 is passed with requisite Majority.

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos.(vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii = ii / (ii + iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii + iv) * 100)$	
Item No. 2 Special Resolution: To Re-appoint Mr. Chandrakant Bhai Patel as a Managing Director of the Company for a Period of 3 (Three) Years w.e.f. 01 st April, 2025 To 31 st March, 2028.	68,192	100.0000	0	0.0000	55

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.



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Thus, based on the Results, the **Special Resolution** as contained in Item No. 2 is passed with requisite Majority.

11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.

12. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company and (iii) website of National Securities Depository Limited (NSDL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

Date: 17.03.2025
Place: Mumbai
ICSI UDIN: F009068F004107052
Peer Review No: 6035/2024

For HSPN & Associates LLP,
Company Secretaries,



Piyush Gohel
Designated Partner
FCS. 9068
CP No. 27451



Name: Manasi Sawant
Witness 1
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.



Name: Abhishek Rai
Witness 2
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

To be Counter Signed by

Mr. Arun Kumar Sharma
Director